



MISSOURI DEPARTMENT OF REVENUE
**WAIVER OF STATUTES OF LIMITATION
PERTAINING TO USE TAX**

FORM
701-U
(REV. 7-2002)

Section 144.220, RSMo. Every notice of additional amount proposed to be assessed under Chapter 144 shall be mailed to the person within three years after the return was filed or required to be filed, except in the case of a fraudulent return or of neglect or refusal to make a return. (As made applicable by Section 144.720, RSMo.)

TO:

Missouri Department of Revenue
Division of Taxation and Collection

For and in consideration of the Department of Revenue refraining from issuing at this time an assessment for the audit period based upon all available information, the Taxpayer through its undersigned authorized representative hereby waives all Statutes of Limitation pertaining to additional assessments of all state and local use taxes for a period of one year from date signed by the Taxpayer to permit the Department of Revenue to complete a Use Tax audit of the business records of Taxpayer and to make an assessment based upon the audit.

As additional consideration for the said waiver, the Department of Revenue through its undersigned authorized representative hereby waives all Statutes of Limitation pertaining to refund/credit claims by Taxpayer for all overpayments of state and local use taxes for a period of one year from date signed by the Department of Revenue to permit the Taxpayer to complete its review of all pertinent records and transactions for the audit period and to make any claims for refund/credit pertaining to overpayments for the audit period based upon the review.

No assessment or claims for refund/credit shall include any period prior to the first filing under audit. The audit period is _____.

The period of the waivers set forth above for both the Taxpayer and the Department of Revenue shall be one year unless one of the following occur, in which case the period of the waivers will be reduced as indicated:

- a) for assessed audits, the waiver expires 30 days after an assessment is delivered or mailed, whichever date is earlier;
- b) for fully-paid audits, the waiver expires 30 days after receipt of full payment for the audit; or
- c) for audits with no findings of tax due, the waiver expires 30 days after mailing of a final closing letter for the audit.

COMPANY/TAXPAYER

TAX I.D. NUMBER

OFFICER, OWNER OR OTHER AUTHORIZED REPRESENTATIVE

DATE

DEPARTMENT OF REVENUE REPRESENTATIVE

DATE